COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

| THE APPLICATION OF NOLIN RURAL ELECTRIC |) | |
|---|---|----------|
| COOPERATIVE CORPORATION TO ADJUST THE |) | |
| PAYOUT OF CAPITAL CREDITS IN ACCORDANCE |) | CASE NO |
| WITH THE COMMISSION'S ORDER OF AUGUST 17, |) | 2000-482 |
| 1995 IN CASE NO. 94-402 |) | |

ORDER

On March 30, 2001, Nolin Rural Electric Cooperative Corporation ("Nolin") tendered for filing an application pursuant to the general rate application requirements of Administrative Regulation 807 KAR 5:001, Section 10, requesting authority to adjust its payout of capital credits. In its filing, Nolin also requests permission to deviate from filing requirements applicable to applications to adjust general rates found at 807 KAR 5:001, Section 10(1)(b)(7) and (8) and Section 10(6)(j), (r), and (u). Nolin supports its request by stating that no changes in rates are being requested in the application. Under the circumstances of this case, the Commission finds good cause to grant Nolin's deviation request.

IT IS THEREFORE ORDERED that Nolin's request for permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 10(1)(b)(7) and (8) and Section 10(6)(j), (r), and (u) is granted.

Done at Frankfort, Kentucky, this 24th day of April, 2001.

By the Commission

ATTEST:

Executive Director